



R. S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp. MSEB Colony, Station Road, Vasai (E). Dist. Palghar - 401 202.
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INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
National Plastic Industries Limited.

We have audited the accompanying standalone Financial results of National Plastic Industries Limited ("the Company"), for the quarter and the year ended 31st March, 2020 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

(ii) give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended 31st March, 2020.



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The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates
Chartered Accountants
FRN No.127010W

Anitha

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512.



Date: 30th June, 2020
Place: Vasai (East)
UDIN: 20113512AAAABT2360

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2020

(Rs in Lacs)

	Particulars	For The Quarter Ended On			For Year Ended On	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Revenue from operations	3,775.245	3,525.27	4,473.27	13,161.038	12,915.84
	Less : Duties & Taxes Paid	466.998	500.59	581.98	1,741.647	1,755.59
	(a) Revenue from operations (Net)	3,308.247	3,024.68	3,891.29	11,419.391	11,160.25
	(b) Other Income	113.965	69.03	37.45	188.728	146.72
	Total Income (a+b)	3,422.212	3,093.71	3,928.74	11,608.119	11,306.97
2	Expenses					
	(a) Cost of Material consumed	2,185.290	2,001.69	2,429.48	8,060.347	7,829.47
	(b) Changes in inventories of finished goods, work-in-progress and Stock in trade	429.638	175.37	403.05	95.911	(179.64)
	(c) Employee benefits expense	164.344	172.10	154.86	638.708	624.19
	(d) Finance Cost	76.758	84.16	81.89	319.272	323.73
	(e) Depreciation and amortisation expense	72.074	72.60	67.44	287.796	283.79
	(f) Other expense	533.067	497.41	638.34	2,042.871	2,079.60
	Total expenses	3,461.172	3,003.33	3,775.04	11,444.906	10,961.13
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(38.960)	90.38	153.71	163.213	345.84
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 +/- 4)	(38.960)	90.38	153.71	163.213	345.84
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	(38.960)	90.38	153.71	163.213	345.84
8	Tax expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	(48.021)	-	123.03	(48.021)	123.03
	Total	(48.021)	-	123.03	(48.021)	123.03



9	Net Profit / (Loss) for the period (7 +/- 8)	9.061	90.38	30.67	211.234	222.81
10	Other Comprehensive Income (Not Consider in EPS)					
i	Actuarial Profit / (Loss) on defined benefit obligation IND AS 19	(3.209)	-	(0.09)	(3.209)	(0.09)
	Other Comprehensive Income	(3.209)	-	(0.09)	(3.209)	(0.09)
11	Total Comprehensive Income (9 +/- 10)	5.852	90.38	30.58	208.025	222.71
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.960	912.96	912.96	912.960	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.099	0.99	0.34	2.314	2.44
	(b) Diluted	0.099	0.99	0.34	2.314	2.44
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	0.099	0.99	0.34	2.314	2.44
	(b) Diluted	0.099	0.99	0.34	2.314	2.44



Notes :-

- 1 The above results have been prepared in accordance with Indian Accounting Standards ("IND AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2020. The statutory auditors have expressed an unqualified opinion. The audit report has been filed with the stock exchange and is available on the Company's Website.
- 3 The Board of Directors have not recommended a payment of final dividend for the financial year 2019-20 .
- 4 The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- 5 The decrease of Sales and profit for the quarter is due to Covid Pandemic.
- 6 Figures for the quarter ended 31st March 2020 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full and financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.
- 8 The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place : Mumbai
Date: 30th June 2020

For National Plastic Industries Limited


Paresh V. Parekh
Managing Director
DIN 00432673



Standalone Statement of Assets & Liabilities

(Figure in Rs)

Particulars	As at 31st March 2020	As at 31st March 2019
ASSETS		
Non Current Assets		
a) Property , Plant and equipment	32,27,30,972	33,94,28,432
b) Capital Work In Progress	1,25,000	1,87,275
c) Investment Property	91,33,069	1,02,54,151
d) Financial Assets		
i) Investments	61,000	61,000
ii) Other Financial Assets	30,62,750	28,41,820
e) Other Non Current Assets	4,85,10,700	4,71,42,991
Total Non Current Assets (A)	38,36,23,490	39,99,15,676
Current Assets		
a) Inventories	22,73,46,508	27,69,11,390
b) Financial Assets		
i) Trade Receivables	27,92,13,270	24,58,26,493
ii) Cash and Cash Equivalents	86,28,851	91,82,396
c) Other Current Assets	4,99,30,481	3,52,76,958
Total Current Assets (B)	56,51,19,109	56,71,97,238
TOTAL ASSETS (A+B)	94,87,42,600	96,71,12,913
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	9,12,96,000	9,12,96,000
b) Other Equity	18,28,38,643	17,59,71,253
Total Equity (A)	27,41,34,643	26,72,67,253
Liabilities		
Non Current Liabilities		
a) Financial Liabilities		
i) Borrowings	12,80,86,924	15,44,63,327
ii) Other Financial Liabilities	1,73,39,073	1,55,71,595
b) Deferred Tax Liabilities (Net)	3,49,51,107	3,98,75,218
c) Provisions	53,19,252	39,69,415
e) Other Non Current Liabilities	2,32,09,365	1,96,89,567
Total Non Current Liabilities (B)	20,89,05,721	23,35,69,122
Current Liabilities		
a) Financial Liabilities		
i) Borrowings	29,43,31,888	27,15,32,136
ii) Trade Payables	12,62,36,823	13,98,02,146
iii) Other Financial Liabilities	1,91,32,130	3,14,08,820
b) Other Current Liabilities	2,53,91,754	2,29,76,985
c) Provisions	6,09,641	5,56,450
Total Current Liabilities (C)	46,57,02,236	46,62,76,537
Total Liabilities (B + C) = D	67,46,07,957	69,98,45,660
TOTAL EQUITY AND LIABILITIES (A + D)	94,87,42,600	96,71,12,913

For National Plastic Industries Limited

Paresh V. Parekh
Managing Director

DIN :- 00432673

Place : Mumbai

Date : 30th June 2020

