

# NATIONAL PLASTIC INDUSTRIES LTD.



Regd Office: A-59, MIDC, Road No. 1, Marol, Andheri (East), Mumbai-400 093.

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**Audited Financial Results for the quarter and year ended 31st March, 2012**

(Rs. In lacs)

|       | PARTICULARS   | Quarter Ended  |                |                 | Year Ended     |                |
|-------|---|----------------|----------------|-----------------|----------------|----------------|
|       |   | 31.03.2012     | 31.12.2011     | 31.03.2011      | 31.03.2012     | 31.03.2011     |
|       |   | (Audited)      | (Unaudited)    | (Audited)       | (Audited)      | (Audited)      |
| 1     | <b>Income from operations</b>   |                |                |                 |                |                |
|       | (a) Sales/income from operations  | 2248.42        | 1774.32        | 1759.89         | 6831.55        | 6313.37        |
|       | Less : Excise Duty  | 138.00         | 136.24         | 145.38          | 504.48         | 486.36         |
|       | Less : Sales Tax  | 111.85         | 136.93         | 32.15           | 345.49         | 89.97          |
|       | Net Sales/Income  | 1998.57        | 1501.15        | 1582.36         | 5981.58        | 5737.04        |
|       | (b) Other operating income  | 15.73          | 39.09          | 2.35            | 28.36          | 2.35           |
|       | <b>Total income from operations (net)</b>   | <b>2014.30</b> | <b>1540.24</b> | <b>1584.71</b>  | <b>6009.94</b> | <b>5739.39</b> |
| 2     | <b>Expenses</b>   |                |                |                 |                |                |
|       | (a) Cost of Material consumed   | 1116.63        | 1160.45        | 1179.59         | 3907.70        | 3787.17        |
|       | (b) Purchases of stock-in-trade   | 43.90          | 124.74         | 0.00            | 168.64         | 0.00           |
|       | (c) (Increase)/ Decrease in Stock   | 270.18         | (222.69)       | (188.11)        | (217.85)       | (284.98)       |
|       | (d) Employee benefits expense   | 71.06          | 56.92          | 40.35           | 200.74         | 148.75         |
|       | (e) Depreciation and amortisation expense   | 51.15          | 35.62          | 28.16           | 157.39         | 136.34         |
|       | (f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 341.37         | 379.74         | 506.91          | 1486.80        | 1534.28        |
|       | <b>Total expenses</b>   | <b>1894.29</b> | <b>1534.78</b> | <b>1566.90</b>  | <b>5703.42</b> | <b>5321.56</b> |
| 3     | <b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                     | <b>120.01</b>  | <b>5.46</b>    | <b>17.81</b>    | <b>306.52</b>  | <b>417.83</b>  |
| 4     | Finance costs   | 67.52          | 54.74          | 51.97           | 219.05         | 121.23         |
| 5     | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>                | <b>52.49</b>   | <b>(49.28)</b> | <b>(34.16)</b>  | <b>87.47</b>   | <b>296.60</b>  |
| 6     | Exceptional items   | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| 7     | <b>Profit / (Loss) from ordinary activities before tax (5+/- 6)</b>   | <b>52.49</b>   | <b>(49.28)</b> | <b>(34.16)</b>  | <b>87.47</b>   | <b>296.60</b>  |
| 8     | Tax expense   |                |                |                 |                |                |
|       | Current Tax   | 0.00           | 0.00           | (9.93)          | 0.00           | 0.26           |
|       | Deferred Tax  | 0.00           | 0.00           | 91.56           | 23.10          | 91.56          |
| 9     | <b>Net Profit / (Loss) from ordinary activities after tax (7 +/- 8)</b>   | <b>52.49</b>   | <b>(49.28)</b> | <b>(115.79)</b> | <b>64.37</b>   | <b>204.78</b>  |
| 10    | Extraordinary items (net of tax expense)  | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| 11    | <b>Net Profit / (Loss) for the period (9 +/- 10)</b>  | <b>52.49</b>   | <b>(49.28)</b> | <b>(115.79)</b> | <b>64.37</b>   | <b>204.78</b>  |
| 12    | Paid-up equity share capital (Face Value Rs. 10/- per share)  | 912.96         | 912.96         | 912.96          | 912.96         | 912.96         |
| 13    | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                                   | 1558.30        | 1472.19        | 1472.19         | 1558.30        | 1472.19        |
| 14.i  | <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>                               |                |                |                 |                |                |
|       | (a) Basic   | 0.06           | (0.05)         | (0.13)          | 0.07           | 0.22           |
|       | (b) Diluted   | 0.06           | (0.05)         | (0.13)          | 0.07           | 0.22           |
| 14.ii | <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>                                |                |                |                 |                |                |
|       | (a) Basic   | 0.06           | (0.05)         | (0.13)          | 0.07           | 0.22           |
|       | (b) Diluted   | 0.06           | (0.05)         | (0.13)          | 0.07           | 0.22           |
| 15    | <b>Public shareholding</b>  |                |                |                 |                |                |
|       | - Number of shares  | 3960951        | 3964308        | 4014936         | 3960951        | 4014936        |
|       | - Percentage of shareholding  | 43.39%         | 43.42%         | 43.98%          | 43.39%         | 43.98%         |
| 16    | <b>Promoters and promoter Group shareholding</b>  |                |                |                 |                |                |
|       | (a) Pledge / Encumbered   |                |                |                 |                |                |
|       | - Number of shares  | -              | -              | -               | -              | -              |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                  | -              | -              | -               | -              | -              |
|       | - Percentage of shares (as a % of the total share capital of the Company)   | -              | -              | -               | -              | -              |
|       | (b) Non - encumbered  |                |                |                 |                |                |
|       | - Number of shares  | 5168649        | 5165292        | 5114664         | 5168649        | 5114664        |
|       | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                  | 100%           | 100%           | 100%            | 100%           | 100%           |
|       | - Percentage of shares (as a % of the total share capital of the Company)   | 56.61%         | 56.58%         | 56.02%          | 56.61%         | 56.02%         |

## Notes

- The above financial Results for the quarter and year ended 31st March, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2012.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles.
- The Board of Directors has recommended Dividend of 5% which is Re. 0.50/- per Equity Share subjected to shareholders' approval in the Annual General Meeting.
- The status of the investors complaints during the Quarter ended 31.03.2012. Pending at the beginning : NIL, Complaints Received : NIL, Pending at the end : NIL.
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.
- The financial statement have been prepared as per Revised Schedule VI to Companies Act, 1956 which had significant impact on presentation. Comparative figures have been regrouped/ re-arranged wherever necessary.

## Statement of Assets and Liabilities

(Rs. in Lakhs)

| Particulars                                | As at year end<br>31-03-2012 | As at previous year end<br>31-03-2011 |
|--|------------------------------|---------------------------------------|
| <b>A EQUITY AND LIABILITIES</b>            |                              |                                       |
| <b>1 Shareholders' funds</b>               |                              |                                       |
| (a) Share capital                          | 91,296,000                   | 91,296,000                            |
| (b) Reserves and surplus                   | 155,830,878                  | 147,219,404                           |
| <b>Sub-total - Shareholders' funds</b>     | <b>247,126,878</b>           | <b>238,515,404</b>                    |
| <b>2 Non-current liabilities</b>           |                              |                                       |
| (a) Long-term borrowings                   | 131,177,925                  | 42,479,276                            |
| (b) Deferred tax liabilities (net)         | -                            | -                                     |
| (c) Other long-term liabilities            | 11,100,000                   | -                                     |
| (d) Long-term provisions                   | 1,898,769                    | 1,576,673                             |
| <b>Sub-total - Non-current liabilities</b> | <b>144,176,694</b>           | <b>44,055,949</b>                     |
| <b>3 Current liabilities</b>               |                              |                                       |
| (a) Short-term borrowings                  | 129,347,363                  | 81,417,107                            |
| (b) Trade payables                         | 94,309,757                   | 31,586,273                            |
| (c) Other current liabilities              | 61,555,029                   | 50,568,501                            |
| (d) Short-term provisions                  | 6,875,238                    | 10,610,650                            |
| <b>Sub-total - Current liabilities</b>     | <b>292,087,387</b>           | <b>174,182,531</b>                    |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>683,390,959</b>           | <b>456,753,884</b>                    |
| <b>B ASSETS</b>                            |                              |                                       |
| <b>1 Non-current assets</b>                |                              |                                       |
| (a) Fixed assets                           | 252,163,557                  | 145,050,701                           |
| (b) Non-current investments                | 61,000                       | 1,000                                 |
| (c) Deferred tax assets (net)              | 31,283,734                   | 33,593,749                            |
| (d) Long-term loans and advances           | 33,597,192                   | 37,374,221                            |
| (e) Other non-current assets               | -                            | -                                     |
| <b>Sub-total - Non-current assets</b>      | <b>317,105,483</b>           | <b>216,019,671</b>                    |
| <b>2 Current assets</b>                    |                              |                                       |
| (a) Current investments                    | -                            | -                                     |
| (b) Inventories                            | 192,574,514                  | 116,168,877                           |
| (c) Trade receivables                      | 136,645,677                  | 105,406,144                           |
| (d) Cash and cash equivalents              | 5,945,491                    | 5,499,308                             |
| (e) Short-term loans and advances          | 29,082,314                   | 13,430,121                            |
| (f) Other current assets                   | 2,037,480                    | 281,763                               |
| <b>Sub-total - Current assets</b>          | <b>366,285,476</b>           | <b>240,786,213</b>                    |
| <b>TOTAL - ASSETS</b>                      | <b>683,390,959</b>           | <b>456,805,884</b>                    |

Place: Mumbai.

Date: May 30, 2012

For NATIONAL PLASTIC INDUSTRIES LTD.

Sd/-

**Paresh V. Parekh**  
Managing Director