

NATIONAL PLASTIC INDUSTRIES LIMITED

Corporate Office - 213, 214 & 215, Second Floor, Hub Town Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: www.nationalplastic.com
CIN No. L 25200MH1987PLC044707



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Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Income from operations	3,726.04	2,783.34	3,684.66	11,092.66	11231.30
	(b) Other operating income	12.83	28.39	16.64	125.11	176.34
	Total Income from operations	3,738.87	2,811.73	3,701.30	11,217.77	11,407.64
2	Expenses					
	(a) Cost of Material consumed	1,839.26	1,457.14	1,566.96	6,002.15	5835.09
	(b) Purchases of stock-in-trade	41.11	39.34	42.23	136.24	42.23
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	281.33	35.00	234.47	(18.94)	208.77
	(d) Duties & Taxes Paid	487.41	347.12	433.20	1,448.80	1474.86
	(e) Employee benefits expense	152.61	133.96	110.43	497.74	408.45
	(f) Depreciation and amortisation expense	58.23	55.67	46.79	211.83	178.91
	(g) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	705.08	634.65	988.27	2,412.13	2436.62
	Total expenses	3,565.03	2,702.88	3,422.36	10,689.95	10,584.93
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	173.84	108.85	278.95	527.82	822.71
4	Other income	5.70	19.79	11.49	37.06	20.48
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (3 +/-4)	179.53	128.64	290.44	564.87	843.19
6	Finance Cost	90.27	55.22	71.63	270.11	393.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	89.26	73.42	218.80	294.76	449.29
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	89.26	73.42	218.80	294.76	449.29
10	Tax expense					
	Current Tax	-	-	(30.31)	-	12.33
	Deferred Tax	188.06	-	239.26	188.06	239.26
	Total	188.06	-	208.95	188.06	251.59
11	Net Profit / (Loss) from ordinary activities after tax (9 +/--10)	(98.80)	73.42	9.85	106.70	197.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	(98.80)	73.42	9.85	106.70	197.70
14	Other Comprehensive Income	-	-	-	-	-
15	Total Comprehensive Income	-	-	-	-	-
16	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,472.93	-	1476.11	1,472.93	1476.11
18.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.08)	0.80	0.11	1.17	2.17
	(b) Diluted	(1.08)	0.80	0.11	1.17	2.17
18.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(1.08)	0.80	0.11	1.17	2.17
	(b) Diluted	(1.08)	0.80	0.11	1.17	2.17

Notes

- The above financial Results for the quarter and year ended 31st March, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th May, 2017.
- The Board of Directors have recommended a final dividend of Re 1/ per equity share subject to the approval of the Shareholders.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles.
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current as well as previous financial year.
- Figures of the previous Quarter / year have been regrouped /rearranged wherever necessary to make them comparable.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

For National Plastic Industries Limited

Pankaj V. Parekh
Managing Director
DIN No. 00432673

Place: Mumbai
Date: 13th May 2017



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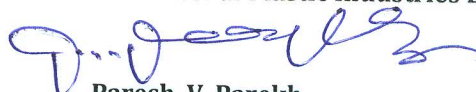
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Statement of Assets and Liabilities		(Rs)	(Rs)
	Particulars	As at year end 31-03-2017	As at previous year end 31-03-2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	91,296,000	91,296,000
	(b) Reserves and surplus	147,292,589	147,611,013
	Sub-total - Shareholders' funds	238,588,589	238,907,013
2	Non-current liabilities		
	(a) Long-term borrowings	139,704,160	102,297,672
	(b) Other long-term liabilities	10,694,234	11,904,234
	(c) Deferred tax Liability (net)	8,193,257	
	(d) Long-term provisions	3,367,552	2,630,832
	Sub-total - Non-current liabilities	161,959,203	116,832,738
3	Current liabilities		
	(a) Short-term borrowings	238,069,019	231,829,332
	(b) Trade payables	117,607,863	132,951,876
	(c) Other current liabilities	48,663,914	30,183,482
	(d) Short-term provisions	23,053,340	21,215,057
	Sub-total - Current liabilities	427,394,136	416,179,747
	TOTAL - EQUITY AND LIABILITIES	827,941,933	771,919,501
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	315,125,697	262,959,349
	(b) Non-current investments	61,000	61,000
	(c) Deferred tax assets (net)	-	10,613,102
	(d) Long-term loans and advances	47,521,712	34,906,217
	Sub-total - Non-current assets	362,708,409	308,539,668
2	Current assets		
	(a) Inventories	221,083,593	217,648,600
	(b) Trade receivables	192,508,404	187,880,928
	(c) Cash and cash equivalents	10,130,936	7,351,591
	(d) Short-term loans and advances	39,731,128	48,364,834
	(e) Other current assets	1,779,461	2,133,881
	Sub-total - Current assets	465,233,523	463,379,833
	TOTAL - ASSETS	827,941,933	771,919,501

For National Plastic Industries Limited

Place: Mumbai

Date: 13th May, 2017



Paresh V. Parekh
Managing Director
DIN No .00432673



SHETH DOCTOR & ASSOCIATES

CHARTERED ACCOUNTANTS

(Prop. Paresh S. Doctor)

B/401, Shri Ramdev Apartments,
Dr. Dalvi Road, Near Bank of India,
Kandivali (W), Mumbai-400 067.

Telephone No. : 28058438

Mobile No. : 9819748438

E-mail: doctor_paresh@yahoo.co.in



Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
National Plastic Industries Limited

1. We have audited the quarterly financial results of National Plastic Industries limited ('the company') for the quarter ended 31st March 2017 and the financial results for the year ended 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2017 and the published year-to-date figures up to 31st December 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the nine month period ended 31st December 2016, the audited annual financial statements as at and for the year ended 31st March 2017, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be in applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March 2017; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- ii. gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March, 2017.

For M/s Sheth Doctor & Associates,
Chartered Accountants
FRN no. 124822W

(Signature)
Mr. Paresh S Doctor (Proprietor)
Memb no. 36056

Place: Mumbai
Date: 13th May 2017





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13th May, 2017

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip code: 526616

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with Unmodified Opinion for the financial year ended 31st March, 2017

Dear Sir,

This is in reference to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm and declare that the Statutory Auditors of the Company, Sheth Doctor & Associates, Chartered Accountants, have issued Audit Report on Standalone Financial Statements of the Company for the quarter and financial year ended 31st March, 2017 with unmodified opinion.

Kindly take the above information on your records and oblige.

Thanking You,

Yours faithfully,
For National Plastic Industries Limited

Harsh P. Parekh
Chief Financial Officer

