

# Cong, BJP fight over Rafale price

ARCHIS MOHAN & PTI  
New Delhi, 23 July

The Congress party on Monday fielded former defence minister A K Antony in the Lok Sabha to demand the Narendra Modi government make public the price at which Rafale fighter jets are being purchased.

Countering Antony's charges, Law Minister Ravi Shankar Prasad termed it a "collective singing of falsehood" to defend Congress president Rahul Gandhi. Prasad said Gandhi was "prima facie guilty of breach of privilege for misleading" the Lok Sabha.

The Congress chief had raised the issue of the price of Rafale in the Lok Sabha on Friday, during the debate on the no-confidence motion against the government. In the discussion, Prime Minister (PM) had termed Rahul's accusations "childish". Some of the members of parliament (MPs) of the BJP have also moved a privilege motion against the Congress chief.

On Monday, the Congress accused the PM and Defence Minister Nirmala Sitharaman of "lying" in Parliament on the Rafale deal. The party said there was no secrecy clause in the 2008 Indo-French pact. The Centre, however, has argued that the agreement binds the government from revealing price details. The Congress might even move a privilege motion against the PM and Sitharaman for "misleading" the Lok Sabha.

A K Antony, Congress's deputy leader in the Rajya Sabha Anand Sharma and party spokesperson Randeep Surjewala released a copy of the confidential agreement, which the UPA government had signed with France in January 2008, to drive home the point that it does not restrict India from revealing the price details of the Rafale jets.

After Rahul's remarks on the floor of the House on Friday, the French foreign ministry said they had signed a security pact with India in 2008 which legally binds the two countries to pro-



## IN PARLIAMENT

### BILLS INTRODUCED

- Commercial courts, commercial division and commercial appellate division of high courts (Amendment) Bill in the Lok Sabha (replaces an ordinance)
- The Insolvency and Bankruptcy Code (second amendment) Bill, 2018 in LS (replaces an ordinance)
- The Micro, Small and Medium Enterprises Development

### (amendment) Bill

- National Sports University Bill
- Criminal Law (Amendment) Bill

### BILLS PASSED

- LS passes Negotiable Instruments (Amendment) Act for quick prosecution in cheque bounce cases
- RS passes Specific Relief (Amendment) Bill (already passed by the LS)
- LS passes a Bill to amend

### National Council for Teacher Education (NCTE) Act

### BILLS UNDER DISCUSSION

- RS takes up discussion on Motor Vehicles (Amendment) Bill (already passed by the LS)
- In RS, Opposition demands a bill to amend the Ancient Monuments and Archeological Sites and Remains Act be sent to a select committee

tect classified information that could impact security and operational capabilities of defence equipment. However, it didn't specifically mention that the clause also barred India from revealing the price details.

Antony on Monday said the government's claim that a secrecy clause in the pact was forcing it to not reveal price details of the deal was "totally wrong". He said the government could hide the price details as the deal has to be scrutinised by the Comptroller and Auditor General (CAG) as well as Parliament's Public Accounts Committee (PAC).

Sharma said the French President Emmanuel Macron had said France has no objection, no reservation and no hesitation to reveal the price or to make it public. The Congress claimed

that the price of a aircraft inked by the NDA came to ₹16 billion as against the ₹5.2 billion negotiated during the UPA rule.

Prasad furnished replies made in Parliament by then UPA government on defence purchases and other issues in which its defence minister, first Pranab Mukherjee and then A K Antony, had declined to share price details and other information on the ground of national security.

"The stand of the Congress on the Rafale deal is clearly not in the interest of the country," he said.

Prasad said Rahul's charges were "baseless, mischievous and also irresponsible."

According to the minister, the base price of each aircraft negotiated by the government with France is €91.75 mil-

lion, 9 per cent less than the €100.85 million, the UPA government had decided.

"As these sensitive matters overlap the price details, the previous government on many earlier occasions did not disclose them in the the House in public interest. This includes, import of weapons from the USA and import of defence items and missiles from Israel," Prasad said.

To Congress allegations that a private sector company is being benefitted at the expense of Hindustan public sector Hindustan Aeronautics (HAL), Prasad said the government-run HAL would now produce 123 light combat aircrafts, which will be completely indigenous, as he rejected the Congress' charge that the unit was denied the contract.

## ₹133 bn spent on irrigation with little to show: CAG

BS REPORTER  
New Delhi, 23 July

The office of the Union comptroller and auditor general (CAG) has said that of the 16 major irrigation projects identified as national ones in 2008, only five are under implementation — and unsatisfactorily.

In a report given to Parliament on Monday, it has said work on the rest is yet to begin. These projects were all part of the Accelerated Irrigation Benefits Programme. Since 2015, this was subsumed under the Pradhan Mantri Krishi Sinchayee Yojana.

In the five projects on which work has started, the CAG said as on end-March 2017, a total of ₹133 billion was incurred but none was anywhere near completion.

"The shortfall in terms of physical progress in different components ranged from eight to 99 per cent in the five under implementation, along with an overall cost escalation of 2.341 per cent that threatens their economic viability," observes the report.

The tardy implementation is attributable to management failure in terms of non-adherence to rules on survey and investigation that are an essential ingredient for preparation of detailed project reports, ensuring statutory clearances and administrative delays in land acquisition.

## Iran replaces Saudi as 2nd-largest oil supplier to India

REUTERS  
New Delhi, 23 July

Iran was the second-biggest oil supplier to Indian state refiners between April and June, Petroleum Minister Dharmendra Pradhan said on Monday, replacing Saudi Arabia as companies took advantage of steeper discounts offered by Tehran.

India, Iran's top oil client after China, shipped in 5.67 million tonnes or about 457,000 barrels per day (bpd) of oil from the country in the first three months of this fiscal year, Pradhan told lawmakers in a written reply.

He did not provide comparable numbers from the year-ago period. Data compiled by Reuters shows that India imported about 3.46 million tonnes, or about 279,000 bpd, from Iran between April and June last year.

State refiners, accounting for about 60 per cent of India's 5 million bpd refining capacity, had curbed imports from Iran last year in protest against Tehran's move to grant development rights for the giant Farzad B gas field to other parties.

The refiners — Indian Oil Corp, Chennai Petroleum Corp, Bharat Petroleum and its unit Bharat Oman Refineries Ltd, Hindustan Petroleum and Mangalore Refinery and Petrochemicals — shipped in 9.8 million tonnes of Iranian oil in 2017/18, about a quarter less than a year ago, Pradhan's reply stated.



For this year, the refiners had decided to almost double imports from Iran, which offered almost free shipping and extended credit period on oil sales.

Iraq continued to be the top oil supplier to India in the April-June period. New Delhi shipped in 7.27 million tonnes of oil from Iraq, while shipments from Saudi Arabia totalled 5.22 million tonnes, making it the third-largest supplier, Pradhan's statement showed.

India and other major buyers of Iranian oil are under pressure to cut imports from the country after Washington in May withdrew from a 2005 nuclear deal with Tehran and decided to reimpose sanctions on the OPEC member. Reuters reported last month that India had asked refiners to prepare for drastic reductions or even zero Iranian oil imports.

The first set of sanctions will take effect on Aug. 6 and the rest, notably in the petroleum sector, following a 180-day "wind-down period" ending on November 4.

**Indo Count**  
COMPLETE CONFORT

**INDO COUNT INDUSTRIES LIMITED**  
CIN: L72200PN1988PL006972  
Regd. Office: Office No. 1, Plot No. 296, Village Alta, Kumbhoj Road, Taluka Halkanangale, District Kolhapur - 416 109  
Tel: (0230) 2453105 Fax: (0230) 2483275  
Email: icinvestors@indocount.com | Website: www.indocount.com

**NOTICE OF BOARD MEETING**

Notice is hereby given that pursuant to Regulations 29, 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held on Friday, 3<sup>rd</sup> August, 2018 inter alia, to consider and approve the Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018.

A copy of the said notice is also available on Company's website at [www.indocount.com](http://www.indocount.com) and on the website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and on BSE Limited at [www.bseindia.com](http://www.bseindia.com)

For Indo Count Industries Limited  
Sd/-  
Anurita Awasthi  
Company Secretary

Date: 23<sup>rd</sup> July, 2018  
Place: Mumbai

**NATIONAL PLASTIC INDUSTRIES LIMITED**  
Regd. Off: 213, 214 and 215, 2<sup>nd</sup> Floor, Hub Town Salaris, N.S. Phadke Marg, Andheri (East), Mumbai - 400099  
CIN: L25200MH1987PL0064707  
Tel: 91-22-6786 9999 Fax: 91-22-6786 9998  
Email: info@nationalplastic.com; Website: www.nationalplastic.com

**NOTICE**

In terms of Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Friday, August 03, 2018, at the registered office of the company situated at Office No. 213, 214 and 215, 2<sup>nd</sup> Floor, Hub Town Salaris, N. S. Phadke Marg, Andheri (East), Mumbai - 400069 inter alia to consider, approve and take on record the un-audited Financial Results of the Company for the quarter ended June 30, 2018.

Investors may also refer Company's website [www.nationalplastic.com](http://www.nationalplastic.com) and Stock Exchange's website [www.bseindia.com](http://www.bseindia.com) for further details.

For National Plastic Industries Limited  
Sd/-  
Malvika Sharma  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: July 24, 2018

**BHARAT HEAVY ELECTRICALS LIMITED**  
(A GOVT OF INDIA UNDERTAKING)  
POWER SECTOR - EASTERN REGION  
BHEL, BHEL-1, BHEL-2, BHEL-3, BHEL-4, BHEL-5, BHEL-6, BHEL-7, BHEL-8, BHEL-9, BHEL-10, BHEL-11, BHEL-12, BHEL-13, BHEL-14, BHEL-15, BHEL-16, BHEL-17, BHEL-18, BHEL-19, BHEL-20, BHEL-21, BHEL-22, BHEL-23, BHEL-24, BHEL-25, BHEL-26, BHEL-27, BHEL-28, BHEL-29, BHEL-30, BHEL-31, BHEL-32, BHEL-33, BHEL-34, BHEL-35, BHEL-36, BHEL-37, BHEL-38, BHEL-39, BHEL-40, BHEL-41, BHEL-42, BHEL-43, BHEL-44, BHEL-45, BHEL-46, BHEL-47, BHEL-48, BHEL-49, BHEL-50, BHEL-51, BHEL-52, BHEL-53, BHEL-54, BHEL-55, BHEL-56, BHEL-57, BHEL-58, BHEL-59, BHEL-60, BHEL-61, BHEL-62, BHEL-63, BHEL-64, BHEL-65, BHEL-66, BHEL-67, BHEL-68, BHEL-69, BHEL-70, BHEL-71, BHEL-72, BHEL-73, BHEL-74, BHEL-75, BHEL-76, BHEL-77, BHEL-78, BHEL-79, BHEL-80, BHEL-81, BHEL-82, BHEL-83, BHEL-84, BHEL-85, BHEL-86, BHEL-87, BHEL-88, BHEL-89, BHEL-90, BHEL-91, BHEL-92, BHEL-93, BHEL-94, BHEL-95, BHEL-96, BHEL-97, BHEL-98, BHEL-99, BHEL-100, BHEL-101, BHEL-102, BHEL-103, BHEL-104, BHEL-105, BHEL-106, BHEL-107, BHEL-108, BHEL-109, BHEL-110, 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BHEL-811, BHEL-812, BHEL-813, BHEL-814, BHEL-815, BHEL-816, BHEL-817, BHEL-818, BHEL-819, BHEL-820, BHEL-821, BHEL-822, BHEL-823, BHEL-824, BHEL-825, BHEL-826, BHEL-827, BHEL-828, BHEL-829, BHEL-830, BHEL-831, BHEL-832, BHEL-833, BHEL-834, BHEL-835, BHEL-836, BHEL-837, BHEL-838, BHEL-839, BHEL-840, BHEL-841, BHEL-842, BHEL-843, BHEL-844, BHEL-845, BHEL-846, BHEL-847, BHEL-848, BHEL-849, BHEL-850, BHEL-851, BHEL-852, BHEL-853, BHEL-854, BHEL-855, BHEL-856, BHEL-857, BHEL-858, BHEL-859, BHEL-860, BHEL-861, BHEL-862, BHEL-863, BHEL-864, BHEL-865, BHEL-866, BHEL-867, BHEL-868, BHEL-869, BHEL-870, BHEL-871, BHEL-872, BHEL-873, BHEL-874, BHEL-875, BHEL-876, BHEL-877, BHEL-878, BHEL-879, BHEL-880, BHEL-881, BHEL-882, BHEL-883, BHEL-884, BHEL-885, BHEL-886, BHEL-887, BHEL-888, BHEL-889, BHEL-890, BHEL-891, BHEL-892, BHEL-893, BHEL-894, BHEL-895, BHEL-896, BHEL-897, BHEL-898, BHEL-899, BHEL-900, BHEL-901, BHEL-902, BHEL-903, BHEL-904, BHEL-905, BHEL-906, BHEL-907, BHEL-908, BHEL-909, BHEL-910, 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BHEL-1010, BHEL-1011, BHEL-1012, BHEL-1013, BHEL-1014, BHEL-1015, BHEL-1016, BHEL-1017, BHEL-1018, BHEL-1019, BHEL-1020, BHEL-1021, BHEL-1022, BHEL-1023, BHEL-1024, BHEL-1025, BHEL-1026, BHEL-1027, BHEL-1028, BHEL-1029, BHEL-1030, BHEL-1031, BHEL-1032, BHEL-1033, BHEL-1034, BHEL-1035, BHEL-1036, BHEL-1037, BHEL-1038, BHEL-1039, BHEL-1040, BHEL-1041, BHEL-1042, BHEL-1043, BHEL-1044, BHEL-1045, BHEL-1046, BHEL-1047, BHEL-1048, BHEL-1049, BHEL-1050, BHEL-1051, BHEL-1052, BHEL-1053, BHEL-1054, BHEL-1055, BHEL-1056, BHEL-1057, BHEL-1058, BHEL-1059, BHEL-1060, BHEL-1061, BHEL-1062, BHEL-1063, BHEL-1064, BHEL-1065, BHEL-1066, BHEL-1067, BHEL-1068, BHEL-1069, BHEL-1070, BHEL-1071, BHEL-1072, BHEL-1073, BHEL-1074, BHEL-1075, BHEL-1076, BHEL-1077, BHEL-1078