



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office - 213, 214 & 215, Second Floor, Hub Town Solaries, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel.: 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: nationalplastic.com
CIN: L25200MH1987PLC044707

November 14, 2022

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting held on November 14, 2022

Scrip Code – **526616**

Scrip ID – **NATPLAS**

Pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Board of Directors at its Meeting held today i.e. **Monday, November 14, 2022** had inter alia, considered:

- a) Approved and taken on record Unaudited Financial Results along with Limited Review Report by the Statutory Auditor of the Company thereon, for the quarter and half year ended September 30, 2022.

We are enclosing herewith the Financial Results along with Limited Review Report thereon.

The aforesaid meeting commenced at 3:30 P.M. and concluded at 4:00 P.M.

You are requested to take the same on record.

Thanking You.

For NATIONAL PLASTIC INDUSTRIES LIMITED

AMIT V. JAIN
COMPANY SECRETARY
eCSIN: EA60998B000079929



encl.: As Above



Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2022

(Rs in Lakhs)

	Particulars	For The Quarter Ended On			For The Six Months Ended On		For The Year Ended On
		30.09.2022	30.06.2022	30.09.2021	30.09.2021	30.09.2022	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations (Gross)	2,859.89	2,466.72	2,310.24	2,572.12	5,326.61	9,558.18
	Less : Duties & Taxes Paid	351.82	359.02	297.29	350.13	710.84	1,294.02
	(a) Revenue from operations (Net)	2,508.07	2,107.70	2,012.94	2,221.99	4,615.77	8,264.16
	(b) Other Income	1.94	1.93	1.76	7.89	3.87	30.86
	Total Income (a+b)	2,510.01	2,109.63	2,014.70	2,229.88	4,619.64	8,295.02
2	Expenses						
	(a) Cost of Material consumed	1,636.14	1,293.66	1,390.36	1,328.27	2,929.80	5,601.50
	(b) Changes in inventories of finished goods, work-in-progress and materials	(7.56)	74.00	(143.64)	(17.84)	66.44	(258.25)
	(c) Employee benefits expense	159.84	140.11	126.55	224.35	299.95	548.48
	(d) Finance Cost	99.42	63.04	67.30	133.52	162.46	277.98
	(e) Depreciation and amortisation expense	62.35	65.26	64.34	133.23	127.61	261.74
	(f) Other expense	485.32	440.90	436.47	576.12	926.22	1,631.88
	Total expenses	2,435.50	2,076.97	1,941.37	2,377.65	4,512.47	8,063.33
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	74.51	32.66	73.33	(147.76)	107.17	231.69
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + /- 4)	74.51	32.66	73.33	(147.76)	107.17	231.69
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	74.51	32.66	73.33	(147.76)	107.17	231.69
8	Tax expense						
	Current Tax	-	-	-	-	-	55.00
	Deferred Tax	-	-	-	-	-	(105.82)
	Total	-	-	-	-	-	(50.82)
9	Net Profit / (Loss) for the period (7 +/- 8)	74.51	32.66	73.33	(147.76)	107.17	282.51
10	Other Comprehensive Income (Not Consider in EPS)						
i	Actuarial Loss on defined benefit obligation IND AS 19	-	-	-	-	-	8.09
	Other Comprehensive Income	-	-	-	-	-	8.09
11	Total Comprehensive Income (9 +/- 10)	74.51	32.66	73.33	(147.76)	107.17	290.60
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.82	0.36	0.80	(1.62)	1.17	3.09
	(b) Diluted	0.82	0.36	0.80	(1.62)	1.17	3.09
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.82	0.36	0.80	(1.62)	1.17	3.09
	(b) Diluted	0.82	0.36	0.80	(1.62)	1.17	3.09

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November 2022 and have been subjected to limited review by the statutory auditor of the Company who have expressed an unqualified review conclusion. The review report has been filed with stock exchange and is available on company's website.
- The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (IndAS) notified under section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standard) Rules, 2015.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place : Mumbai
Date: 14th November 2022

For National Plastic Industries Limited

Paresh V. Parekh
Managing Director
DIN 00432673



Standalone Statement of Assets & Liabilities

(Figure in Rs)

Particulars	As at 30th September 2022	As at 31st March 2022
ASSETS		
Non Current Assets		
Property , Plant and equipment	27,31,90,357	27,90,57,157
Capital Work In Progress	17,28,012	17,28,012
Investment Property	63,34,999	68,95,045
Right to use Assets	3,42,51,009	3,92,63,451
Financial Assets		
i) Investments	1,000	1,000
ii) Other Financial Assets	22,71,376	21,80,752
Other Non Current Assets	5,18,47,775	4,99,14,918
Total Non Current Assets (A)	36,96,24,528	37,90,40,335
Current Assets		
Inventories	27,80,91,965	30,34,90,701
Financial Assets		
i) Trade Receivables	25,49,28,720	20,66,08,454
ii) Cash and Cash Equivalents	1,06,88,361	75,98,356
Other Current Assets	5,02,45,876	4,44,90,780
Total Current Assets (B)	59,39,54,923	56,21,88,292
TOTAL ASSETS (A+B)	96,35,79,451	94,12,28,626
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	9,12,96,000	9,12,96,000
b) Other Equity	23,83,97,187	22,77,34,252
Total Equity (A)	32,96,93,187	31,90,30,252
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	13,60,24,888	14,05,44,498
Lease Liabilities	2,66,11,968	3,10,48,393
Other Financial Liabilities	1,32,51,716	1,31,37,268
Deferred Tax Liabilities (Net)	1,56,80,022	1,56,80,022
Employee Benefit Obligations	55,07,144	55,07,144
Other Non Current Liabilities	1,61,63,347	1,65,59,163
Total Non Current Liabilities (B)	21,32,39,086	22,24,76,489
Current Liabilities		
Financial Liabilities		
Borrowings	27,65,70,587	28,98,38,805
Lease Liabilities	90,57,210	90,57,210
Trade Payables	8,62,89,825	5,80,33,850
Other Financial Liabilities	98,88,411	87,08,299
Other Current Liabilities	1,24,67,346	22,69,680
Employee Benefit Obligations	7,00,373	7,00,373
Provisions	2,56,73,427	3,11,13,669
Total Current Liabilities (C)	42,06,47,178	39,97,21,885
Total Liabilities (B + C) = D	63,38,86,264	62,21,98,374
TOTAL EQUITY AND LIABILITIES (A + D)	96,35,79,450	94,12,28,626

For National Plastic Industries Limited

Paresh V. Parekh
Managing Director
DIN 00432673

Mumbai
14th November 2022



NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 30.09.2022

SR NO	DESCRIPTION	AS AT September 30th,2022	AS AT September 30th,2021
A.	Cash flow from operating activities		
	Net profit Before Tax & Extra - Ordinary	1,07,16,886	16,12,510
	Adjusted for		
	Depreciation	1,27,60,919	1,28,13,803
	Prov for Bad debts	(54,40,242)	-
	Interest Charged (Net)	1,61,54,986	2,34,75,663
	Operating profit before working capital changes	3,41,92,550	2,54,37,983
	Changes in		2,70,50,494
	Trade Receivables	(4,83,20,266)	1,13,74,291
	Inventories	2,53,98,736	(1,78,13,046)
	Loans and advances	(77,78,577)	(48,05,778)
	Trade Payables & Others	4,29,64,456	(5,48,76,243)
		1,22,64,349	(6,61,20,776)
	Cash generated from operations	4,64,56,898	-3,90,70,283
	Extra-ordinary items (Deferred revenue Expen.)	4,64,56,898	-3,90,70,283
	Net cash from operating activities	4,64,56,898	-
B.	Cash flow from investing activities		
	Purchase of fixed assets / C W I P etc	(92,73,654)	(36,35,919)
	Sale of assets	29,39,580	44,10,800
	Interest Received	90,624	1,06,445
	Net cash used in investing activities	(62,43,450)	8,81,326
C.	Cash flow form financing activities		
	Long Term Borrowings (Net)	(45,19,610)	(94,79,643)
	Short Term Borrowings (Net)	(1,63,58,224)	3,84,73,157
	Interest paid	(1,62,45,610)	(1,27,30,625)
	NET CASH USED IN FINANCING ACTIVITES	(3,71,23,444)	1,62,62,889
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	30,90,005	(2,19,26,067)
	CASH & CASH EQUIVALENTS-OPENING BALANCE	75,98,356	3,00,18,928
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	1,06,88,361	80,92,861

For National Plastics Industries Limited


Paresh Vinod Parekh
Managing Director
DIN : 00432673



R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

The Board of Directors

National Plastic Industries Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of National Plastic Industries Limited (the Company) for the quarter and half year ended 30th September 2022, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of



procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W



A handwritten signature in blue ink, appearing to read "Anitha".

CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 14th November, 2022
Place: Mumbai
UDIN: 22113512BDAGRN5832