



# Ragini Chokshi & Co.

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## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
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Date : 22/08/2023

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairperson,  
36<sup>th</sup> Annual General Meeting (AGM)  
of **NATIONAL PLASTIC INDUSTRIES LIMITED**  
Held on Monday, August 21, 2023 at 04:00 P.M

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company., a Company Secretary Firm, having its registered office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai 400001, have been appointed as the Scrutinizer by the Board of Directors of MODISON LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto, read with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Monday, August 21, 2023 at 04:00 pm (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

#### 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 36<sup>th</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of Central Depository Services (India) Limited (CDSL), the

authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.

### 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and January 13, 2021 respectively issued by the Ministry of Corporate Affairs, advertisement was published on July 21, 2023 in Business Standard, Mumbai (English Edition) and on July 21, 2023 in Mumbai Lakshadweep (Marathi Edition), both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely [www.nationalplastic.com](http://www.nationalplastic.com) and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com)
- iii) The Company completed dispatch of Notice of AGM on July 21, 2023 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date

Voting rights were reckoned as on Monday, August 14, 2023 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

- i) **Agency:** The Company had appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. on Friday, August 18, 2023 and ended on Sunday, August 20, 2023 at 5:00 p.m.

The votes cast were unblocked on August 21, 2023 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the same.

  
Name: Kundan Thakur

  
Name: Durvesh Padte

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Central Depository Services (India) Limited (CDSL).

The e-votes cast were unblocked on, August 21, 2023 after 15 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) and relied upon by me as under:



**CONSOLIDATED RESULTS****ORDINARY BUSINESS:****Item No 1: Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 the reports of the Board of Directors and Auditors thereon.

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

**Item No 2: Ordinary Resolution**

To appoint a Director in place of Mr. Paresh Vinod Parekh (DIN: 00432673), who retires by rotation and being eligible, offers herself for re-appointment.

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |



**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

**Special Business:****Item No: 3 Ordinary Resolution**

Appointment of Mrs. Ranganayaki Rangachari (DIN: 10041730) as an Independent Director.

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

**Item No 4: Ordinary Resolution**

Appointment of Mr. Mishaal Ketan Parekh (DIN: 09724558) as an Executive Director

| Particulars | Remote E-Voting |        | E-Voting at the AGM |       | Total  |        | Percentage (%) |
|-------------|-----------------|--------|---------------------|-------|--------|--------|----------------|
|             | Number          | Votes  | Number              | Votes | Number | Votes  |                |
| Assent      | 62              | 987910 | 1                   | 50    | 63     | 987960 | 100            |
| Dissent     | 0               | 0      | 0                   | 0     | 0      | 0      | -              |
| Total       | 62              | 987910 | 1                   | 50    | 63     | 987960 | 100            |



**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 987960               | 100  |
| Assented to Resolution  | 987960               | 100  |
| Dissented to Resolution | 0                    | -  |

Note: - 2 numbers of votes having 1346841 Equity shares has been excluded being the votes of the related party.

**Item No 5: Special Resolution**

To re-appoint Mr. Purnachandra Rao Dendukuri (DIN: 06907588) as Independent Director.

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

**Item No 6: Special Resolution**

To consider and revise remuneration payable of Mr. Paresh V. Parekh, Managing Director (DIN: 00432673)



| Particulars | Remote E-Voting |        | E-Voting at the AGM |       | Total  |        | Percentage (%) |
|-------------|-----------------|--------|---------------------|-------|--------|--------|----------------|
|             | Number          | Votes  | Number              | Votes | Number | Votes  |                |
| Assent      | 62              | 774528 | 1                   | 50    | 63     | 774578 | 100            |
| Dissent     | 0               | 0      | 0                   | 0     | 0      | 0      | -              |
| Total       | 62              | 774528 | 1                   | 50    | 63     | 774578 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 774578               | 100  |
| Assented to Resolution  | 774578               | 100  |
| Dissented to Resolution | 0                    | -  |

Note: - 2 numbers of votes having 1560223 Equity shares has been excluded being the votes of the related party.

**Item No 7: Special Resolution**

To consider and revise remuneration payable of Mr. Ketan V. Parekh, Joint Managing Director (DIN: 00432734)

| Particulars | Remote E-Voting |        | E-Voting at the AGM |       | Total  |        | Percentage (%) |
|-------------|-----------------|--------|---------------------|-------|--------|--------|----------------|
|             | Number          | Votes  | Number              | Votes | Number | Votes  |                |
| Assent      | 62              | 987910 | 1                   | 50    | 63     | 987960 | 100            |
| Dissent     | 0               | 0      | 0                   | 0     | 0      | 0      | -              |
| Total       | 62              | 987910 | 1                   | 50    | 63     | 987960 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 987960               | 100  |
| Assented to Resolution  | 987960               | 100  |
| Dissented to Resolution | 0                    | -  |



Note: - 2 numbers of votes having 1346841 Equity shares has been excluded being the votes of the related party.

**Item No 8: Special Resolution**

To consider and revise remuneration payable of Mr. Harsh P. Parekh, Whole-Time Director (DIN: 06854020)

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 63              | 1359751 | 1                   | 50    | 64     | 1359801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 63              | 1359751 | 1                   | 50    | 64     | 1359801 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 1359801              | 100  |
| Assented to Resolution  | 1359801              | 100  |
| Dissented to Resolution | 0                    | -  |

Note: - 1 number of votes having 975000 Equity shares has been excluded being the votes of the related party.

**Item No 9: Special Resolution**

To increase the overall managerial remuneration of the Directors of the Company

| Particulars | Remote E-Voting |       | E-Voting at the AGM |       | Total  |       | Percentage (%) |
|-------------|-----------------|-------|---------------------|-------|--------|-------|----------------|
|             | Number          | Votes | Number              | Votes | Number | Votes |                |
| Assent      | 61              | 12910 | 1                   | 50    | 62     | 12960 | 100            |
| Dissent     | 0               | 0     | 0                   | 0     | 0      | 0     | -              |
| Total       | 61              | 12910 | 1                   | 50    | 62     | 12960 | 100            |



**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 12960                | 100  |
| Assented to Resolution  | 12960                | 100  |
| Dissented to Resolution | 0                    | -  |

Note: - 3 numbers of votes having 2321841 Equity shares has been excluded being the votes of the related party.

**Item No 10: Special Resolution**

To consider and approve remuneration payable to Non-Executive Directors

| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |

**SUMMARY OF E-VOTING**

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

**Item No 11: Ordinary Resolution**

To approve the remuneration payable to the Cost Auditor of the Company





| Particulars | Remote E-Voting |         | E-Voting at the AGM |       | Total  |         | Percentage (%) |
|-------------|-----------------|---------|---------------------|-------|--------|---------|----------------|
|             | Number          | Votes   | Number              | Votes | Number | Votes   |                |
| Assent      | 64              | 2334751 | 1                   | 50    | 65     | 2334801 | 100            |
| Dissent     | 0               | 0       | 0                   | 0     | 0      | 0       | -              |
| Total       | 64              | 2334751 | 1                   | 50    | 64     | 2334801 | 100            |

#### SUMMARY OF E-VOTING

| Particulars             | No. of Equity Shares | Percentage of total number of votes cast (%) |
|-------------------------|----------------------|--|
| Total Valid votes cast  | 2334801              | 100  |
| Assented to Resolution  | 2334801              | 100  |
| Dissented to Resolution | 0                    | -  |

#### RESULTS:

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are passed with requisite majority as on the date of the 36<sup>th</sup> AGM of the Company i.e. Monday, August 21, 2023.

Yours faithfully,

Thanking You,

Place: Mumbai  
Date: 22.08.2023

Countersigned by  
NATIONAL PLASTIC INDUSTRIES LIMITED

For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)

Company Secretary



RAGINI CHOKSHI  
(Partner)  
Membership No: 2390  
C.P. Number: 1436  
UDIN: F002390E000838126

Date: 22.08.2023  
Place: Mumbai