

NATIONAL PLASTIC INDUSTRIES LIMITED

Corporate Office - 213, 214 & 215, Second Floor, Hub Town Solaris, N. S. Phadke Marg, Andheri (E), Mumbai - 400 069.
Tel. : 91-22 6766 9999 | Fax: 022-6766 9998 | E-Mail: info@nationalplastic.com | Website: www.nationalplastic.com
CIN No. L 25200MH1987PLC044707



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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017

(Rs in Lakhs)

	Particulars	For The Quarter Ended On			For The Nine Months Ended On	
		31/12/2017	30.09.2017	31/12/2016	31/12/2017	31/12/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations					
	(a) Revenue from operations (Refer Note 4)	2,625.900	2,694.510	2,751.829	8,584.330	7,269.26
	(b) Other Income	2.3976	3.983	3.575	8.4402	8.84
	Total Income (a+b)	2,628.297	2,698.493	2,755.403	8,592.770	7,278.10
2	Expenses					
	(a) Cost of Material consumed	1,878.532	1,385.522	1,496.478	4,838.714	4,258.02
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock in trade	(184.806)	377.945	35.000	(257.451)	(300.27)
	(d) Duties & Taxes Paid	-	-	347.115	1,282.820	961.39
	(e) Employee benefits expense	159.028	145.565	139.360	435.393	359.83
	(f) Finance Cost	84.094	104.690	56.264	274.364	182.89
	(g) Depreciation and amortisation expense	62.028	62.518	55.672	186.086	153.60
	(h) Other expense	516.856	526.021	549.473	1,554.086	1,451.61
	Total expenses	2,515.732	2,602.260	2,679.362	8,314.012	7,067.07
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	112.566	96.233	76.041	278.758	211.03
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + /- 4)	112.566	96.233	76.041	278.758	211.03
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	112.566	96.233	76.041	278.758	211.03
8	Tax expense	-	-	-	-	-
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total	-	-	-	-	-
9	Net Profit / (Loss) for the period (7 +/- 8)	112.566	96.233	76.041	278.758	211.03
10	Other Comprehensive Income (Not Consider in EPS)					
i	Actuarial Loss on defined benefit obligation IND AS 19	-	-	-	(1.72)	(0.36)
	Other Comprehensive Income	-	-	-	(1.72)	(0.36)
11	Total Comprehensive Income (9 +/- 10)	112.57	96.23	76.04	277.04	210.67
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.233	1.054	0.833	3.053	2.312
	(b) Diluted	1.233	1.054	0.833	3.053	2.312
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.233	1.054	0.833	3.053	2.312
	(b) Diluted	1.233	1.054	0.833	3.053	2.312



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Notes :-

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th February 2018 and have not been subjected to limited review by the statutory auditors of the Company. The Ind AS compliant corresponding figures for the quarter and Nine months ended 31st December 2016 have not been subjected to limited review. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

2 The format for unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III(Division I) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS. These financial results do not include Ind AS compliant results for the previous year ended 31st March 2017 and the balance sheet as at that date, as the same are not mandatory as per the said circulars.

3 The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (IndAS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI). Consequently, the results for the quarter and nine months ended 31st December 2016 have been restated to comply with Ind AS to make them comparable.

4 The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18 the revenue for the quarter ended 31st December 2017 and 30th September 2017 is reported net of GST. Had the previously reported revenues were shown net of excise duty. Comparative revenues of the Company should have been as follows:

Particulars	For The Quarter Ended On			For The Nine Months Ended On	
	31/12/2017	30.09.2017	31/12/2016	31/12/2017	31/12/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Revenues from operations	2,625.90	2,694.51	2,404.71	7,301.51	6,307.87

5 Reconciliation of financial results for the Nine Months ended 31st December 2016 using applicable IND AS and erstwhile Indian GAAP is as under

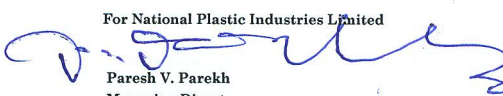
Particulars	Amount (In Lakhs)
Net profit for the period ending 31st December, 2016 as per erstwhile Indian GAAP	205.50
Interest Income on Security Deposit Hubtown	1.29
Rent Equilization as per IND AS 16	6.48
Rental Income on Security Deposit of Kashmirira	3.55
Rental Income on Security Deposit of Bhiwandi	0.09
Grant Income on Bihar Property	1.48
Interest Expenses on Security Deposit of Kashmirira	(3.06)
Employee cost as per Actuarial Report	(1.10)
Lease Rent Amortization on Government Assistance	(1.62)
Rent Expenses on Bhiwandi	(0.10)
Rent Expenses on SD Hubtown	(1.48)
Net profit for the period ending 31st December, 2016 as per IND AS	211.03

6 The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.

7 Figures of the previous period have been regrouped /rearranged wherever necessary to make them comparable.

8 The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

Place : Mumbai
Date: 13th February 2018

For National Plastic Industries Limited

Paresh V. Parekh
Managing Director
DIN No .00432673

